ASSESSMENT REPORT

ON THE

PHYSICAL WORK PROGRAM

ON THE

MILLIE MACK PROPERTY

SLOCAN MINING DIVISION, B.C.

N.T.S. 82K/4

LATITUDE: 50°05'N; LONGITUDE: 117°50'W

FOR

OWNERS/OPERATORS: DAVID MINERALS LTD.

BY

M.G. MOONEY, P. ENG.

DECEMBER, 1981

Part 3 of 3
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<td></td>
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<td>Location Map - Sampling (in pocket)</td>
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</tbody>
</table>
Introduction

1. Location and Access

The Millie Mack Property is situated on Blue Grouse Mountain approximately 16 kilometers East of Burton, B.C. (Fig. 1) - a town located on Highway 6, 38 kilometers South of Nakusp, B.C.

A gravel road along the North side of Caribou Creek, 24 kilometers long leads to the property. This road traverses nearly all the claim group from West to East. The last six kilometers of road switch back steeply up the South slope of Blue Grouse Mountain to the main workings lying at approximately 2100 meters.

2. Property Definition

The Millie Mack Property comprises nine Crown Granted mineral claims and fractions plus 8 staked mineral claims totalling 139 units, encompassing approximately 3425 hectares. (Fig. 2)

<table>
<thead>
<tr>
<th>Claim Name</th>
<th>Number Units</th>
<th>Record No.</th>
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</thead>
<tbody>
<tr>
<td>Heidi 1</td>
<td>20</td>
<td>2324 (11)</td>
</tr>
<tr>
<td>Heidi 2</td>
<td>10</td>
<td>2325 (11)</td>
</tr>
<tr>
<td>Heidi 3</td>
<td>20</td>
<td>2326 (11)</td>
</tr>
<tr>
<td>Heidi 4</td>
<td>20</td>
<td>2327 (11)</td>
</tr>
<tr>
<td>WDS</td>
<td>20</td>
<td>1186 (5)</td>
</tr>
<tr>
<td>SGC</td>
<td>15</td>
<td>1187 (5)</td>
</tr>
<tr>
<td>Jade</td>
<td>16</td>
<td>2363 (1)</td>
</tr>
<tr>
<td>Ruby</td>
<td>18</td>
<td>2364 (1)</td>
</tr>
</tbody>
</table>

These claims are located in the Slocan Mining Division and are recorded at Kaslo, B.C.

N.T.S. reference maps for the above mineral claims are 82K/4E (M) and 82K/4W (M).
Introduction

2. **Property Definition:** Continued

**Crown Granted Mineral Claims**

<table>
<thead>
<tr>
<th>Claim Name</th>
<th>District Lot Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Triumph Crown Grant</td>
<td>4194</td>
</tr>
<tr>
<td>Wolf Crown Grant</td>
<td>1830</td>
</tr>
<tr>
<td>Inpregnable Crown Grant</td>
<td>4195</td>
</tr>
<tr>
<td>Rainbow Crown Grant</td>
<td>4193</td>
</tr>
<tr>
<td>Gold Ring Crown Grant</td>
<td>1828</td>
</tr>
<tr>
<td>Millie Mack Crown Grant</td>
<td>1831</td>
</tr>
<tr>
<td>Black Bear Fr. Crown Grant</td>
<td>14850</td>
</tr>
<tr>
<td>H.E.F. Crown Grant</td>
<td>14849</td>
</tr>
<tr>
<td>Great Western Crown Grant</td>
<td>2200</td>
</tr>
</tbody>
</table>

Crown Granted Mineral Claims are registered in the Nelson, B.C. Land Registry.

For assessment purposes, these claims have been grouped as follows:

<table>
<thead>
<tr>
<th>Claim Name</th>
<th>District Lot Numbers</th>
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</thead>
<tbody>
<tr>
<td><strong>Millie Mack North</strong></td>
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</tr>
<tr>
<td>Millie Mack Crown Grant</td>
<td>1831</td>
</tr>
<tr>
<td>Triumph Crown Grant</td>
<td>4194</td>
</tr>
<tr>
<td>Black Bear Fr. Crown Grant</td>
<td>14850</td>
</tr>
<tr>
<td>Heidi 1</td>
<td>2324 (11)</td>
</tr>
<tr>
<td>Heidi 2</td>
<td>2325 (11)</td>
</tr>
<tr>
<td>SGC</td>
<td>1187 (5)</td>
</tr>
<tr>
<td>Ruby</td>
<td>2364 (1)</td>
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<tr>
<td><strong>Millie Mack South</strong></td>
<td></td>
</tr>
<tr>
<td>Gold Ring Crown Grant</td>
<td>1828</td>
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<tr>
<td>Great Western Crown Grant</td>
<td>2210</td>
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<tr>
<td>Wolf Crown Grant</td>
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<tr>
<td>Rainbow Crown Grant</td>
<td>4193</td>
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<tr>
<td>H.E.F. Crown Grant</td>
<td>14849</td>
</tr>
<tr>
<td>Heidi 3</td>
<td>2326 (11)</td>
</tr>
<tr>
<td>Heidi 4</td>
<td>2327 (11)</td>
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<tr>
<td>WDS</td>
<td>1186 (5)</td>
</tr>
<tr>
<td>Jade</td>
<td>2363 (1)</td>
</tr>
</tbody>
</table>
Mineral Creek Road
Main Road, Blue Grouse Creek
New Road
Billie P Trench
Great Western Trench
Millie Mack Trench
Black Bear Trench
Independence Creek Road

DAVID MINERALS LTD.
INDEX OF PHYSICAL WORK
MILLIE MACK PROPERTY
N.T.S. 82K/4
History

Mineral exploration was initiated in the Millie Mack Crown Grant area about 1895, leading to the early location of the above mentioned nine Crown Grants. A brief review of the early history shows:

1. Acquisition by Kamloops Gold Mining and Development Co. with some shipments starting in 1899.

2. Property was purchased by H. Forster who carried out intermittent development over the next 30 years. Approximately 800 meters of drifting and raising was carried out. According to Mr. Forster's report 450 tons were produced grading as follows:

   Au 1.02 oz./t.; Ag 100 oz./t.; Pb 8%/t.; Zn 7%/t.

   In 1960, there is a recorded production of 13.9 tons grading:

   Au 0.44 oz./t.; Ag 9.8 oz./t.; 3.7% combined PbZn/t.

   In 1967, Richwood Silver acquired the property and carried an exploration program covering geological mapping, bulldozer trenching, channel sampling of trenches, and dump samples. Richwood Silver shipped 24.4 tons grading:

   Au 0.22 oz./t.; Ag 9.0 oz./t.; 3.3 combined PbZn/t.

   Geophysical and geochemical surveys were carried over the Crown Grants and a portion of the RWS and WDS claims in 1971 and 1972.

   In 1979, Messrs. Craik and Smith of Kelowna, B.C. operated a trommel - jig, and produced approximately 80 tons grading:

   Au 0.22 oz./t.; Ag 8.4 oz./t.; Pb 1.24%/t.; Zn 0.86%/t.; SiO2 61%/t.

   During 1980, Semper Resources Inc. carried out a program consisting of gridding and soil sampling the Millie Mack Crown Grant area. 54 Rotary drill and 5 Diamond drill holes were put down for structure and sample purposes. A bulk sample was shipped to Trail, B.C. The access road was upgraded.
During 1981, reconnaissance soil sampling was carried out over the western portion of the claim group. Stripping on the Billie P, Great Western, Millie Mack, and the Black Bear for additional bulk sampling purposes was carried out. Over seven hundred tons of bulk samples were taken, of this five hundred tons of bulk samples were shipped to David Minerals Ltd. for testing and concentrating. Two hundred tons are stored at Blue Grouse Creek. Additional road reconstruction was carried out. The Ruby and Jade claims totalling 36 units were acquired by staking on the western boundary of the property.

Geology

The top of Blue Grouse Mountain is composed of an isolated pendant of pelites and argillite of the lower Slocan Group. Faulted and sheared sequences of graphitic argillite and schist at the base of this pendant, overlie a footwall of andesite/dacite have been mapped as part of the Rossland Group Volcanics and are considered to be lower Jurassic and Triassic Age. Mineralization occurs in the graphitic argillite/schist. Repeated movements have reduced the original quartz veins carrying galena and sphalerite to material varying from microscopic grains to boulders several tons in size. Boulders and footwall show slicken sides and rounding from the repeated movements. Distribution of the mineralization throughout the graphitic schist varying three to ten meters in thickness is erratic and presents a difficult sampling problem.

Sufficient exploration work and sampling have not been performed in order to arrive at a grade and tonnage.
Physical Work

Physical work done on the Millie Mack North Group and Millie Mack South Group was for the following purposes:

i) a) Abandoned logging road on the west side of Mineral Creek was re-graded for access purposes.

b) Main road leading along the north side of Caribou Creek was re-graded from Mineral Creek to the Millie Mack Crown Grant, and to the Black Bear Fr. Crown Grant workings. Culverts were installed. Sections of the road and switchback corners were widened by drilling and blasting. A Cat 966 loader was used to place road fill, and to transport and load bulk samples. Two pads on the west side of Blue Grouse Creek were made for bulk storage. Fig.

c) Sections of new road were constructed during October, and November 1980, and also during the 1981 work program. Fig.

d) The road around Independence Creek was renovated and some rock work was done over a distance of five kilometers. Road has a five meter width. Fig.

Note. Record rainfall in the spring and summer of 1981 gave rise to abnormal amounts of road maintenance - especially in the Blue Grouse Creek section where continued sluffing occurred.

ii) Trenches were prepared at the following locations for the purposes of bulk sampling.

a) Billie P Trench (Fig. )

Approximately 12,000 cu. meters of rock and soil were moved. Two hundred tons of bulk samples were removed.

b) Great Western Trench

Approximately 3,000 cu. meters of rock and soil were moved. A 100 ton bulk sample was removed.

c) Millie Mack Trenches (3) (Fig. )

#1 Trench - 22,000 cu. meters of rock and soil were moved.
Physical Work: Continued

c) **Millie Mack Trenches (3) continued**

   #2 Trench - 1,000 cu. meters of rock were moved. A 200 ton bulk sample was removed.
   #3 Trench - 8,000 cu. meters of rock and soil were moved.
   #1 Sample Site - 2,000 cu. meters of rock was moved, and a 100 ton bulk sample removed.

d) **Black Bear Trench**

4,500 cu. meters of rock and soil were moved. 115 meters of new road was constructed. A 115 ton bulk sample was removed.

   During November 1980, a 38 ton sample was shipped directly to the Trail smelter. Wajo Enterprises, of Fauquier, B.C. supplied the loader and trucks.

   In August, 1981 a 500 ton sample was shipped to David Minerals, Ainsworth, B.C. for processing. A 966 Cat loader and John Deere 450 track loader were used for loading. Trucks were supplied by Silverton Transport, of Silverton, B.C. to haul the sample to Ainsworth, B.C.

   A 200 ton sample was placed in storage at Blue Grouse Creek.

   Equipment used for road construction and maintenance, trenching, sample preparation, loading and transportation of bulk samples were as follows:

   D-6 bulldozer - H. Command, of Nakusp, B.C.
   J.D. front end loader, 2 dump trucks - Wajo Enterprises, of Fauquier, B.C.
   Cat 966 loader - R. Robbins, of Burton, B.C.
   Compressor, jack hammer, and truck (4 days) - J. Iwanick, of Kaslo, B.C.
   Compressor, jack hammer (1 month's rental) - Hooper's Rental, Kelowna, B.C.
   J.D. 450 track loader, 4X4 5 yd. dump truck, 2 Kenworth dump trucks - Silverton Transport, of Silverton, B.C.

   Map showing road is provided in pocket. Fig.
### COST STATEMENT

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<th>Description</th>
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<th>Amount</th>
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<td>Swamper 50.00/day</td>
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<td>1452</td>
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<td><strong>Total</strong></td>
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<td>Wajo Enterprises, Fauquier, B.C. John Deere Front End Loader</td>
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<td>2 dump trucks</td>
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<td></td>
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<tr>
<td>R. Robbins, Burton, B.C. Cat 966 Loader</td>
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<td>3,510.00</td>
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<td>J. Iwanik, Kaslo, B.C. Compressor, Jack Hammer, truck (4 days)</td>
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<td>Hooper's Rental, Kelowna, B.C. Compressor, Jack Hammer (1 month's rental)</td>
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<td>dump truck</td>
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<td>2 Kenworth Dump Trucks</td>
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<td>Spir-O-Lok Industries, Genelle, B.C. 6 Culverts</td>
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SUPERVISION:

M. Mooney, Kelowna, B. C.
5 months @ $2,500 - May, June, July, August, September $12,500.00

Engineering:

B. Hicks Charge No. 1275 1,500.00
W. Clarke " 1267 80.88
M. Hertel " 1595 2,121.90
G. Noel " 1456 1,878.88
Bacon, Donaldson " 1479 9,757.00

Milling Charges

DAvid Minerals @ Kaslo, B. C. for 500 tons 22,522.46

Camp Overhead - Groceries, travel, lodgings

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<td>1515</td>
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<td>1602</td>
<td>115.16</td>
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<tr>
<td>1557</td>
<td>654.00</td>
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TOTAL $117,938.99

M. G. MOONEY
CERTIFICATE

I, Malcolm, G. Mooney, with business and residential address at Box 2027, Station "R", Kelowna, B.C., do hereby certify that:

1. I am a graduate of the University of British Columbia (B.A. Geology, 1956).

2. I am a registered Professional Engineer of the Province of British Columbia. Reg. No. 8148

3. I have practiced my profession continuously since graduation.

December 10, 1981

Respectfully submitted,

M. G. Mooney, P. Eng.

Kelowna, B.C.
LEAD CONCENTRATE  COMINCO LTD.  SEPTEMBER 18, 1981
TRAIL, B.C.

PRELIMINARY SETTLEMENT: DAVID MINERALS - PB CN

IN ACCOUNT WITH: DAVID MINERALS LTD.
BOX 1285
AINSWORD B.C. V0G 1A0

LOT NUMBER: 34  SERIAL NUMBER: 3466
1 TRUCK

NET WET WEIGHT  MOISTURE  NET DRY WEIGHT  SHORT DRY TONS
9460 LBS  21.1000 %  7464 LBS  3.7320

ASSAYS:
GOLD  SILVER  COPPER  LEAD  ZINC  SULPHUR  SILICA
0.0950  47.7000  0.1900  4.4000  10.3000  11.7000  31.5000

ALUMINA  IRON  LIME  ANTIMONY  ARSENIC  BISMUTH  MAGNESIA  CADMIUM
9.6000  9.2000  4.4000  0.1000  1.1000  0.0100  0.0000  0.0000

METAL PRICES: SEPTEMBER 14, 1981
EXCHANGE: $US TO $CDN = 1.20340  STERLING TO $US = 1.79550

LABOUR RATE = 15.880

COMINCO CDN PRICE  50.500 * 0.350
= 17.67500

US PRICE  42.000 * 1.20340 * 0.300
= 15.16284

LME PRICE  451.000 * 1.79550 / 2204.6 * 1.20340 * 0.350
= 15.47071

CALCULATED LEAD PRICE = 48.30855

PB PRICE  48.30855 - 10.00 - 0.25 ( 48.30855 - 45.00 )
= 37.48141 $/LB

ZN PRICE  925.000 / 2204.6 * 1.20340 - 15.00
= 35.49193 $/LB

AG PRICE  11.14000 * 0.970 * 1.20340 - 0.0000
= 13.00370 $/OZ

AU PRICE  451.25000 * 1.20340 * 0.98 - 0.000
= 532.17356 $/OZ

PAYMENTS PER TON

CONTENT  DEDUCTIONS  PAID FOR
PB 88.00 LBS  20.00 LBS  68.00 LBS  = $ 25.49 LEAD
ZN 206.00 LBS  82.40 LBS  123.60 LBS  = $ 43.87 ZINC
AG 47.7000 OZ  3.3743 OZ  44.3257 OZ  = $ 576.40 SILVER
AU 0.0950 OZ  0.0300 OZ  0.0650 OZ  = $ 34.59 GOLD
TOTAL PAYMENT = $ 680.35

DEDUCTIONS

BASIC TREATMENT CHARGE = $ -160.77
ARSENIC + ANTIMONY = $ -1.22
ALUMINA = $ -8.19
LABOUR: LABOUR RATE = 15.880
TRUCKING CHARGE = $ -0.60
MOISTURE = $ -11.90

CREDITS:

$102 = $ 267.91

NET DEDUCTIONS = $ 78.15

VALUE/S.D.T. - F.O.B. TADANAC = $ 758.50
VALUE/S.D.T. * 3.7320 S.D.T. = $ 2830.72
ADVANCE PAYMENT = $ 2120.00

RECEIVED SEP 2 4 1981
LEAD CONCENTRATE

COMINCO LTD.

TRAIL, B.C.

PRELIMINARY SETTLEMENT: DAVID MINERALS - PB CN

IN ACCOUNT WITH: DAVID MINERALS LTD.

LOT NUMBER: 35

SERIAL NUMBER: 3467

CAR NUMBERS

1 TRUCK

NET WET WEIGHT

10460 LBS

MOISTURE

21.9000 %

ASSAYS:

GOLD

0.1950

SILVER

38.7000

COPPER

0.1700

LEAD

3.3000

ZINC

7.2000

SULPHUR

11.3000

SILICA

34.0000

ANALYSIS:

ALUMINA

9.6000

IRON

11.3000

LIME

3.3000

ANTIMONY

0.0400

ARSENIC

3.0100

BISMUTH

0.0000

MAGNESIA

0.0000

CADMIUM

0.0000

METAL PRICES: SEPTEMBER 14, 1981

EXCHANGE: $US TO $CDN = 1.20340

STERLING TO $US = 1.79550

COMINCO CDN PRICE 50.500 * 0.350 = 17.67500

US PRICE 42.000 * 1.20340 * 0.350 = 15.16284

LME PRICE 451.000 / 2204.6 * 1.20340 * 0.350 = 15.47071

CALCULATED LEAD PRICE = 48.30855

PB PRICE 48.30855 - 10.00 - 0.25 (48.30855 - 45.00) = 37.48141 $/LB

ZN PRICE 2204.6 * 1.20340 - 15.00 = 35.49193 $/LB

AG PRICE 11.14000 * .970 * 1.20340 - 0.00000 = 13.00370 $/OZ

AU PRICE 451.25000 * 1.20340 * 0.98 - 0.000 = 532.17356 $/OZ

PAYMENTS PER TON

CONTENT

DEDUCTIONS

PAID FOR

PB

66.00 LBS

20.00 LBS

46.00 LBS

$17.24 LEAD

ZN

144.00 LBS

65.43 LBS

78.57 LBS

$27.89 ZINC

AG

38.7000 OZ

2.7406 OZ

35.9594 OZ

$467.60 SILVER

AU

0.1950 OZ

0.0300 OZ

0.1650 OZ

$87.81 GOLD

TOTAL PAYMENT

$600.54

DEDUCTIONS

BASIC TREATMENT CHARGE

$-146.90

ARSENIC + ANTIMONY

$-4.97

ALUMINA

$-8.19

LABOUR: LABOUR RATE = 15.880

$-1.68

TRUCKING CHARGE

$-6.00

MOISTURE

$-12.70

CREDITS:

SI02

$312.12

NET DEDUCTIONS

$131.68

VALUE/S.D.T. -- F.O.B. TADANAC

$732.22

VALUE/S.D.T. * 4.0845 S.D.T.

$2990.75

ADVANCE PAYMENT

$2240.00

RECEIVED SEP 24, 1981
# Lead Concentrate

**Cominco Ltd.**  
**Trail, B.C.**

**Preliminary Settlement:** DAVID MINERALS - PB CN

**In Account With:** DAVID MINERALS LTD.  
BOX 1285  
AINSWORTH B.C. V0G 1A0

**Lot Number:** 36  
**Serial Number:** 3468

**Car Numbers**  
1 Truck

<table>
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<tr>
<th>Net Wet Weight</th>
<th>Moisture</th>
<th>Net Dry Weight</th>
<th>Short Dry Tons</th>
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</thead>
<tbody>
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<td>5780 lbs</td>
<td>21.3000 %</td>
<td>4549 lbs</td>
<td>2.2745</td>
</tr>
</tbody>
</table>

**Assays:**
- Gold: 0.2180
- Silver: 18.6500
- Copper: 0.2100
- Lead: 2.4000
- Zinc: 4.5000
- Sulfur: 14.6000
- Silica: 32.4000

**Assays (%):**
- Gold: %
- Silver: %
- Copper: %
- Lead: %
- Zinc: %
- Sulfur: %
- Silica: %

**Alumina:** 9.1000

**Iron:** 15.0000

**Lime:** 1.0000

**Antimony:** 0.0100

**Arsenic:** 5.1000

**Bismuth:** 0.0000

**Magnesia:** 0.0000

**Cadmium:** 0.0000

**Metal Prices:**
- Cominco CDN Price: 50.000 * 0.350 = 17.67500
- US Price: 42.000 * 1.20340 * 0.300 = 15.16284
- LME Price: 451.000 * 1.79550 / 2204.6 * 1.20340 * 0.350 = 15.47071

**Calculated Lead Price:** 48.30855

**PB Price:** 48.30855 - 10.00 - 0.25 (48.30855 - 45.00) = 37.48141 \$/LB

**AG Price:** 11.14000 * .970 * 1.20340 - 0.00000 = 13.00370 \$/OZ

**Au Price:** 451.25000 * 1.20340 * 0.98 - 0.000 = 532.17356 \$/OZ

**Payments Per Ton:**

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<th>Deductions</th>
<th>Paid For</th>
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<td>Pb</td>
<td>28.00 lbs</td>
<td>10.49 LEAD</td>
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<tr>
<td>Ag</td>
<td>18.6500 oz</td>
<td>225.03 SILVER</td>
</tr>
<tr>
<td>Au</td>
<td>0.2180 oz</td>
<td>100.05 GOLD</td>
</tr>
</tbody>
</table>

**Deductions:**

- Basic Treatment Charge: $263.79
- Arsenic + Antimony: $-8.07
- Alumina: $-7.74
- Labor: Rate = 15.880
- Trucking Charge: $-6.00
- Moisture: $-12.10

**Credits:**

- S02: $283.44
- Net Deductions: $-15.94
- Value/S.D.T. * 2.2745 S.D.T.: $727.00
- Advance Payment: $550.00

**Received Sep 24, 1981**
**LEAD CONCENTRATE**

**COMINCO LTD.**

**SEPTEMBER 10, 1981**

**TRAIL, B.C.**

**PRELIMINARY SETTLEMENT:** DAVID MINERALS - PB CN

**IN ACCOUNT WITH:** DAVID MINERALS LTD.

**BOX 1285**

**AINSWORTH B.C. V0G 1A0**

**LOT NUMBER:** 37  
**SERIAL NUMBER:** 3471

<table>
<thead>
<tr>
<th>LOT NUMBER: 37</th>
<th>CAR NUMBERS:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 TRUCK</td>
<td>DATE RECEIVED</td>
</tr>
<tr>
<td></td>
<td>08 14 81</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET WET WEIGHT</th>
<th>MOISTURE</th>
<th>NET DRY WEIGHT</th>
<th>SHORT DRY TONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>4980 LBS</td>
<td>21.7000 %</td>
<td>3899 LBS</td>
<td>1.9495</td>
</tr>
</tbody>
</table>

**ASSAYS:**

<table>
<thead>
<tr>
<th>GOLD (G)</th>
<th>SILVER (Ag)</th>
<th>COPPER (Cu)</th>
<th>LEAD (Pb)</th>
<th>ZINC (Zn)</th>
<th>SULPHUR (S)</th>
<th>SILICA (SiO2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.2030</td>
<td>18.5500</td>
<td>0.1800</td>
<td>2.5000</td>
<td>4.5000</td>
<td>13.5000</td>
<td>36.5000</td>
</tr>
</tbody>
</table>

**ALUMINA (Al2O3):**

<table>
<thead>
<tr>
<th>IRON (Fe)</th>
<th>LIME (CaO)</th>
<th>ANTIMONY (Sb)</th>
<th>ARSENIC (As)</th>
<th>ASBIMUTH (Bi)</th>
<th>BISMUTH (Bi)</th>
<th>MAGNESIA (MgO)</th>
<th>CADMIUM (Cd)</th>
</tr>
</thead>
<tbody>
<tr>
<td>8.8000</td>
<td>14.5000</td>
<td>1.0000</td>
<td>0.0100</td>
<td>4.7000</td>
<td>0.0150</td>
<td>0.0000</td>
<td>0.0000</td>
</tr>
</tbody>
</table>

**METAL PRICES:**

**EXCHANGE:** $US to $CDN = 1.20340  
STERLING TO $US = 1.79550

| COMINCO CDN PRICE | 50.500 * 0.350 | = 17.67500 |
| US PRICE | 42.000 * 1.20340 * 0.300 | = 15.16284 |
| LME PRICE | 451.000 * 1.79550 / 2204.6 * 1.20340 * 0.350= 15.47071 |

**PB PRICE:** 48.30855 - 10.00 - 0.25 (48.30855 - 45.00) = 37.48141 $/LB

**AG PRICE:** 11.14000 * .970 * 1.20340 - 0.00000 = 13.00370 $/OZ

**AU PRICE:** 451.25000 * 1.20340 * 0.98 - 0.000 = 532.17356 $/OZ

**PAYMENTS PER TON:**

<table>
<thead>
<tr>
<th>CONTENT</th>
<th>DEDUCTIONS</th>
<th>PAID FOR</th>
</tr>
</thead>
<tbody>
<tr>
<td>PB 50.00 LBS</td>
<td>20.00 LBS</td>
<td>30.00 LBS</td>
</tr>
<tr>
<td>AG 18.5500 OZ</td>
<td>1.3320 OZ</td>
<td>17.2180 OZ</td>
</tr>
<tr>
<td>AU 0.2030 OZ</td>
<td>0.0300 OZ</td>
<td>0.1730 OZ</td>
</tr>
</tbody>
</table>

**DEDUCTIONS:**

- **BASIC TREATMENT CHARGE:** $-307.77
- **ARSENIC + ANTIMONY:** $-7.37
- **ALUMINA:** $-7.47
- **LABOUR:** LABOUR RATE = 15.880
- **TRUCKING CHARGE:** $-6.00
- **MOISTURE:** $-12.50

**CREDITS:**

- **SI02:** $359.71
- **NET DEDUCTIONS:** $16.92
- **VALUE/S.D.T. - F.O.B. TADANAC:** $344.13
- **VALUE/S.D.T. X 1.9495 S.D.T.** $670.88
- **ADVANCE PAYMENT:** $500.00

**RECEIVED SEP 24 1981**
**LEAD CONCENTRATE**

**COMINCO LTD.**

**SEPT. 22, 1981**

**TRAIL, B.C.**

**PRELIMINARY SETTLEMENT:** DAVID MINERALS-PB CN

**IN ACCOUNT WITH:** DAVID MINERALS LTD.  
BOX 1285  
AINSWORTH B.C. V0G 1A0

**LOT NUMBER:** 38  
**SERIAL NUMBER:** 3477

<table>
<thead>
<tr>
<th>CAR NUMBERS</th>
<th>DATE RECEIVED</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 TRUCK</td>
<td>08 1B 81</td>
</tr>
</tbody>
</table>

**NET WET WEIGHT** | **MOISTURE** | **NET DRY WEIGHT** | **SHORT DRY TONS** |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>7580 LBS</td>
<td>17.6000 %</td>
<td>6246 LBS</td>
<td>3.1230</td>
</tr>
</tbody>
</table>

**ASSAYS:**  
GOLD 0.3740  
SILVER 22.4000  
COPPER 0.1600  
LEAD 2.5000  
ZINC 3.0000  
SULPHUR 22.5000  
SILICA 27.5000  

**ALUMINA**  
IRON 7.2000  
LIME 21.4000  
ANTIMONY 1.2000  
ARSENIC 3.9000  
BISMUTH 0.0100  
MAGNESIA 0.0000  
CADMIUM 0.0000

**METAL PRICES:**  
**SEPT. 01, 1981**  
**EXCHANGE:** $US TO $CDN = 1.19980  
STERLING TO $US = 1.77900

**COMINCO CDN PRICE**  
50.500 * 0.350 = 17.67500

**LME PRICE**  
451.000 * 1.77900 = 15.28268

**CALCULATED LEAD PRICE**  
48.07516

**PB PRICE**  
48.07516 - 10.00 - 0.25 (48.07516 - 45.00) = 37.30637 $/LB

**AG PRICE**  
10.65000 * 0.970 * 1.19980 - 0.00000 = 12.39453 $/OZ

**AU PRICE**  
463.50000 * 1.19980 * 0.980 - 0.000 = 544.98515 $/OZ

**PAYMENTS PER TON**  
**CONTENTS**  
**DEDUCTIONS**  
**PAID FOR**  

<table>
<thead>
<tr>
<th>PB</th>
<th>50.00 LBS</th>
<th>20.00 LBS</th>
<th>30.00 LBS</th>
<th>$11.19 LEAD</th>
</tr>
</thead>
<tbody>
<tr>
<td>AG</td>
<td>22.4000 OZ</td>
<td>1.5978 OZ</td>
<td>20.8022 OZ</td>
<td>$257.83 SILVER</td>
</tr>
<tr>
<td>AU</td>
<td>0.3740 OZ</td>
<td>0.0300 OZ</td>
<td>0.3440 OZ</td>
<td>$187.47 GOLD</td>
</tr>
</tbody>
</table>

**TOTA L PAYMENT** = $456.49

**DEDUCTIONS**  
**BASIC TREATMENT CHARGE** = $-192.12

**ARSENIC + ANTIMONY** = $-5.97

**ALUMINA** = $-6.03

**LABOUR: LABOUR RATE = 15.880** = $-1.68

**TRUCKING CHARGE** = $-6.00

**MOISTURE** = $-8.40

**CREDITS**  
**SiO2** = $204.19

**NET DEDUCTIONS** = $-16.01

**VALUE/S.D.T. -- F.O.B. TADANAC** = $440.48

**VALUE/S.D.T. * 3.1230 S.D.T.** = $1375.62

**ADVANCE PAYMENT** = $1030.00

**RECEIVED SEP 24 81**
Billie P Trench
Sections A-A', B-B'
Millie Mack Property, Burton, B.C.
Scale 1:500
Dec. '81 M.G. Mooney
Great Western Trench
Sections C-C', D-D'
Millie Mack Group, Burton, B.C.
Scale: 1:500
Dec.'81 M.G. Mooney
David Minerals Ltd.
Millie Mack Property
Sections: RH #4-80, RH #14-80, RH #5-80, RH #15-80.
Scale: 1:500
Dec. 1981
M. G. Mooney, P. Eng.
Sections through No. 2 Cut

David Minerals Ltd.
Millie Mack Property
Blue Grouse Mtn. N.T.S. 82K/4
Dec. 1981
M. G. Mooney, P. Eng.

Not to scale
Black Bear Sample Area
Millie Mack Group
David Minerals Ltd.
Blue Grouse Mtn.
Scale: 1:500
Dec. 81
M.G. Mooney, P. Eng.

Sediments

Hanging wall

graphitic argillite

stockpile

Footwall

Hanging wall

graphitic argillite f. Pb Zn oxides throughout.

displaced sulfide-guartz vein - partially stoped out.
main tunnel area collapsed or bulldozed out.

slope -10°-15°

sloped
NOTICE TO GROUP

MINING DIVISION

We, the undersigned owners* of the following adjoining claims, desire to group them according to the provisions of the Mineral Act:

<table>
<thead>
<tr>
<th>NAME OF CLAIM</th>
<th>No. of Units</th>
<th>Record No. or Lot No.</th>
<th>Month of Record</th>
<th>SIGNATURE OF OWNER*</th>
</tr>
</thead>
<tbody>
<tr>
<td>RUBY</td>
<td>18</td>
<td>2364</td>
<td>1</td>
<td>Semper Resources Inc. 208115</td>
</tr>
<tr>
<td>HEIDI 1</td>
<td>20</td>
<td>2324</td>
<td>11</td>
<td>P. W. Richardson 208893 agent</td>
</tr>
<tr>
<td>HEIDI 2</td>
<td>20</td>
<td>2325</td>
<td>11</td>
<td>P. W. Richardson 208893 agent</td>
</tr>
<tr>
<td>S. G. C.</td>
<td>15</td>
<td>1187</td>
<td>5</td>
<td>Stanley G. Craik (deceased)</td>
</tr>
<tr>
<td>(Crown Grants)</td>
<td></td>
<td>Lot No.</td>
<td></td>
<td>R. Paul Beckmann Solicitor to estate</td>
</tr>
<tr>
<td>TRIUMPH</td>
<td></td>
<td>4194</td>
<td></td>
<td></td>
</tr>
<tr>
<td>IMPREGNABLE</td>
<td></td>
<td>4195</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MILLIE MACK</td>
<td></td>
<td>1831</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*May be signed by agent on behalf of owner.
# MINERAL ACT

**FORM I**

## NOTICE TO GROUP

<table>
<thead>
<tr>
<th>NAME OF CLAIM</th>
<th>No. of Units</th>
<th>Record No. or Lot No.</th>
<th>Month of Record</th>
<th>SIGNATURE OF OWNER*</th>
<th>Free Miner Certificate No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>JADE</td>
<td>16</td>
<td>2363</td>
<td>1</td>
<td>Semper Resources Inc.</td>
<td>208115</td>
</tr>
<tr>
<td>JUANITA FRACTION</td>
<td>1</td>
<td>2192</td>
<td>9</td>
<td>Semper Resources Inc.</td>
<td>208115</td>
</tr>
<tr>
<td>HEIDI 3</td>
<td>20</td>
<td>2326</td>
<td>11</td>
<td>Wayne D. Smith</td>
<td>193463</td>
</tr>
<tr>
<td>HEIDI 4</td>
<td>10</td>
<td>2327</td>
<td>11</td>
<td>Wayne D. Smith</td>
<td>193463</td>
</tr>
<tr>
<td>W.D.S.</td>
<td>20</td>
<td>1186</td>
<td>5</td>
<td>Stanley G. Craik</td>
<td>Solicitor to Estate</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>R. Paul Beckmann</td>
<td></td>
</tr>
<tr>
<td>(Crown Grants)</td>
<td>Lot No.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RAINBOW QUARTZ</td>
<td>4193</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GOLD RING</td>
<td>1828</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WOLF</td>
<td>1830</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HEP FRACTION</td>
<td>14849</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BLACK BEAR FRACTION</td>
<td>14850</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GREAT WESTERN</td>
<td>2200</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* May be signed by agent on behalf of owner.
APPENDIX

REFERENCES

BRITISH COLUMBIA MINING RECEIPT

Mining Division: 

Issued at: 

Date: 

Received from: David Mines Ltd.

The sum of: Twenty six thousand, five:th, dollars, in payment of the balance due for the work done and unpaid, as follows:

Summary of Work Applied

Total: $2650.00

Signature: 

Office: SUB-RECORDA
MINERAL ACT

STATEMENT OF EXPLORATION AND DEVELOPMENT

1. PAUL W. RICHARDSON ........................................... Agent for ...........................................

1016 - 475 Howe Street ........................................... (Name) ...........................................

Vancouver, B.C. V6C 283 ........................................... (Address) ...........................................

Valid subsisting F.M.C. No. 208893 ........................................... Valid subsisting F.M.C. No. ...........................................

STATE THAT

1. I have done, or caused to be done, work on the MILLIE MACK NORTH GROUP (RUBY, HEIDI 1, HEIDI 2, SGC, TRIUMPH CROWN GRANT, IMPREGNABLE CROWN GRANT, MILLIE MACK CROWN GRANT) claim(s)

Record No(s) ........................................... 2364(1), 2324(1), 2325(1) 1187(S)

SITUATE AT ........................................... Blue Grouse Mountain in the Scoan Mining Division,

to the value of at least $62,793 dollars. Work was done from the 12th day of November 1980 to the 30th day of September 1981.

2. The following work was done in the 12 months in which such work is required to be done:

(COMPLETE APPROPRIATE SECTION(S) A, B, C, D, FOLLOWING)

A. PHYSICAL (Trenches, open cuts, adits, pits, shafts, reclamation, and construction of roads and trails)

<table>
<thead>
<tr>
<th>COST</th>
</tr>
</thead>
<tbody>
<tr>
<td>$19,377</td>
</tr>
<tr>
<td>$18,220</td>
</tr>
<tr>
<td>2,250</td>
</tr>
</tbody>
</table>

SUB-RECORDED
RECEIVED

10V 19 1981
M.R. # $...................$...VANCOUVER, B.C.

TOTAL PHYSICAL $39,847

I wish to apply $ 39,847 of physical work to the claims listed below. Note: see over for additional credit.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

3 years - 05 - SGC Record No. 1187 7(1)
3 years - 01 - RUBY Record No. 2364 5,000
5 years - 11 - HEIDI 1 Record No. 2324 20,000
5 years - 11 - HEIDI 2 Record No. 2325 27,000

B. PROSPECTING (Details in report submitted as per section 9 of regulations.)

(The itemized cost statement must be part of the report.)

I wish to apply $ ................... of this prospecting work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

(For C and D sections, please turn over.)
C. DRILLING
(Details in report submitted as per section B of regulations.)
(The itemized cost statement must be part of the report.)

<table>
<thead>
<tr>
<th>Details</th>
<th>COST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assaying</td>
<td>$6,528</td>
</tr>
<tr>
<td>Soil Sampling</td>
<td>8,128</td>
</tr>
<tr>
<td>Metallurgical Testing</td>
<td>4,390</td>
</tr>
<tr>
<td>Milling</td>
<td>495</td>
</tr>
<tr>
<td>Wages</td>
<td>3,375</td>
</tr>
<tr>
<td>TOTAL OF C AND D</td>
<td>$22,916</td>
</tr>
</tbody>
</table>

D. GEOLOGICAL, GEOPHYSICAL, GEOCHEMICAL
(Details in report submitted as per section 5, 6, or 7 of regulations.)
(The itemized cost statement must be part of the report.)
(State type of work in space below.)

<table>
<thead>
<tr>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assaying</td>
<td>$5,000</td>
</tr>
<tr>
<td>Soil Sampling</td>
<td>12,000</td>
</tr>
<tr>
<td>Metallurgical Testing</td>
<td>7,000</td>
</tr>
<tr>
<td>Milling</td>
<td>5,000</td>
</tr>
<tr>
<td>Wages</td>
<td>3,000</td>
</tr>
<tr>
<td>TOTAL OF C AND D</td>
<td>$30,000</td>
</tr>
</tbody>
</table>

Who was the operator (provided the financing)?
Name: SEMPER RESOURCES INC. (now DAVID MINERALS LTD.)
Address: 1016 - 475 Howe Street
Vancouver, B.C. V6C 2B3

Portable Assessment Credits (PAC) Withdrawal Request

<table>
<thead>
<tr>
<th>Name of Owner</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
</tr>
<tr>
<td>TOTAL WITHDRAWAL</td>
<td>$13,053</td>
</tr>
<tr>
<td>TOTAL OF C AND (OR) D PLUS PAC WITHDRAWAL</td>
<td>$22,916</td>
</tr>
</tbody>
</table>

I wish to apply $13,053 of this work to the claims listed below.
(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

See previous page.

Value of work to be credited to portable assessment credit (PAC) account(s).
(May only be credited from the approved value of C and (or) D not applied to claims.)

<table>
<thead>
<tr>
<th>Name</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>$9,863</td>
</tr>
<tr>
<td>2.</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
</tr>
</tbody>
</table>

(Signature of Applicant)
BRITISH COLUMBIA MINING RECEIPT

Mining Division: 

Issued at: 

Issued at: 

Date: Nov 19, 19--

No 172065 E

RECEIVED from: David Minerals Ltd.

the sum of 

in payment of 

plus work $146,000 & to apply 

Signatures: 

2305.

Office: SUB-RECORDED
STATEMENT OF EXPLORATION AND DEVELOPMENT

1. PAUL W. RICHARDSON
   (Name)
   1016 - 475 Howe Street
   Vancouver, B.C. V6C 2B3
   Valid subsisting F.M.C. No. 208893

STATE THAT

1. I have done, or caused to be done, work on the MILLIE MACK SOUTH-GROUP, (WDS, Juanita Fraction), HEVER 3, HEIDI 4, JADE, RAINBOW QUARTZ C.G., GOLD RING C.G., WOLF C.G., HEP-FRACTION C.G., BLACK BEAR-FRACTION C.G., GREAT WESTERN C.G.),..........................
   Record No. (s) : 1186(5), 2192(9), 2326(11), 2327(11), 2362(1)
   Situated at Blue Grouse Mountain in the Slocan Mining Division
   to the value of at least $76,073 dollars. Work was done from the 12th day of November 1980 to the 30th day of September 1981...

2. The following work was done in the 12 months in which such work is required to be done:

   \( (\text{COMPLETE APPROPRIATE SECTION(S) A, B, C, D, FOLLOWING}) \)

A. PHYSICAL
   (Trenches, open cuts, adits, pits, shafts, reclamation, and construction of roads and trails)
   (Give details as required by section 13 of regulations.)

   \[
   \begin{array}{|l|c|}
   \hline
   \text{Road construction and maintenance} & 23,683 \\
   \text{Transportation - Trucking about 500 tons of samples to Plant.} & 22,269 \\
   \text{Wages} & 2,750 \\
   \hline
   \end{array}
   \]

   \[
   \begin{array}{|c|}
   \hline
   \text{SUB-RECORER} \hline
   \text{RECEIVED} \hline
   \text{HOV 19 1981} \hline
   \text{M.R.} \hline
   \text{VANCOUVER, B.C.} \hline
   \end{array}
   \]

   TOTAL PHYSICAL \( \text{\$48,782} \)

I wish to apply \( \$46,000 \) of physical work to the claims listed below. Note: see over for additional credit...

(\( \text{State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)} \)

\[
\begin{array}{|l|}
\hline
\text{3 years - 01 - JADE} & \text{Record No. 2363} \\
\text{3 years - 05 - WDS} & \text{Record No. 1186} \\
\text{5 years - 11 - HEIDI 3} & \text{Record No. 2326} \\
\text{5 years - 11 - HEIDI 4} & \text{Record No. 2327} \\
\text{6 years - 09 - Juanita Fraction} & \text{Record No. 2192} \\
\hline
\end{array}
\]

B. PROSPECTING
   (Details in report submitted as per section 9 of regulations.)
   (The itemized cost statement must be part of the report.)

I wish to apply \( \) of this prospecting work to the claims listed below.

(\( \text{State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)} \)

\[
\begin{array}{|l|}
\hline
\text{\text{(For C and D sections, please turn over.)}} \hline
\end{array}
\]

\[
\begin{array}{|l|}
\hline
\text{\text{(For C and D sections, please turn over.)}} \hline
\end{array}
\]
### C. DRILLING

(Details in report submitted as per Section 8 of regulations.)
(The itemized cost statement must be part of the report.)

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### D. GEOLOGICAL, GEOPHYSICAL, GEOCHEMICAL

(Details in report submitted as per Section 5, 6, or 7 of regulations.)
(The itemized cost statement must be part of the report.)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assaying</td>
<td>$7,980</td>
</tr>
<tr>
<td>Soil Sampling</td>
<td>9,935</td>
</tr>
<tr>
<td>Metallurgical Testing</td>
<td>3,637</td>
</tr>
<tr>
<td>Wages</td>
<td>4,125</td>
</tr>
<tr>
<td><strong>TOTAL OF C AND D</strong></td>
<td><strong>$28,011</strong></td>
</tr>
</tbody>
</table>

Who was the operator (provided the financing)?

**Name**: SEMPER RESOURCES INC. (now DAVID MINERALS LTD.)

**Address**: 1016 - 475 Howe Street, Vancouver, B.C. V6C 2B3

### Portable Assessment Credits (PAC) Withdrawal Request

Amount to be withdrawn from owner(s) account(s): | AMOUNT |
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Owner</td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL WITHDRAWAL</strong></td>
<td></td>
</tr>
</tbody>
</table>

I wish to apply $.................................................. of this work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

<table>
<thead>
<tr>
<th>Name</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Value of work to be credited to portable assessment credit (PAC) account(s).

(May only be credited from the approved value of C and (or) D not applied to claims.)

<table>
<thead>
<tr>
<th>Name</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>In owner(s) name</td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
</tr>
<tr>
<td>In operator(s) name (party providing the financing)</td>
<td></td>
</tr>
<tr>
<td>1. DAVID MINERALS LTD.</td>
<td>$28,011</td>
</tr>
<tr>
<td>2.</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
</tr>
</tbody>
</table>